

<b>Title of Report</b>	<b>CORPORATE RISK UPDATE</b>	
<b>Presented by</b>	Andy Barton Strategic Director	
<b>Background Papers</b>	None	<b>Public Report:</b> Yes
<b>Purpose of Report</b>	To provide Committee members with an update in respect of the Council's corporate risk register.	
<b>Recommendations</b>	<b>THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES AND COMMENTS ON THE LATEST CORPORATE RISK REGISTER FOR CONSIDERATION BY THE RISKSCRUTINY GROUP.</b>	

## 1.0 BACKGROUND

- 1.1 As part of the agreed Risk Management approach this report presents the latest version of the Corporate Risk Register as reviewed at the last meetings of the Risk Scrutiny Group and CLT in March 2023. In line with the policy, members of this Committee and Cabinet are to receive periodic updates on the risks monitored through the Corporate Risk Register.
- 1.2 The updated Register can be found in Appendix 1 and a summary of changes are set out below.
- 1.3 Out of the 15 active risks, 0 are Red, 6 Amber and 9 are Green these are unchanged for the last report. Updated mitigations have been made to a number of risks which have had no impact of the residual risk scores. No changes to other scores have been made.
- 1.4 At the last meeting of the Committee a short discussion on the impacts of cost of living and inflation occurred. The Risk Scrutiny Group has considered this issue further and feel that this risk is already covered in risks 2,3 and 11 in sufficient detail at this point in time. It is very difficult to isolate the impacts of cost of living from other issues in the macro economic climate that we current find ourselves. The council budget has also now been set against this background and official forecasts are indicating that the peak of impacts has now been reached. Against this background this issue has not been added to the register.
- 1.5 The Risk Scrutiny Group also highlighted the cyclical election impact and considered if this should be recorded on the register. Due to the nature of change that could occur depending on the outcome of an election. This was however considered to be a

business as usual event that councils are well practised in addressing and hence it has also not been recorded on the register but is noted as a key event the council will shortly pass through. Also of note is the change to elections this year regarding Voter ID which whilst does present a risk to the elections process as a whole, it is managed at the project level, and therefore through the elections risk register. As such it is not covered at the corporate level.

- 1.6 The Strategic Director acts as lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the Risk Register and that control measures to mitigate these are appropriate.
- 1.7 The Audit & Governance Committee are asked to review and note this risk update and provide and feedback they wish to be considered by the Risk Scrutiny Group at its next meeting.

<b>Policies and other considerations, as appropriate</b>	
Council Priorities:	Effective risk management underpins the ability of the Council to deliver against all its priorities.
Policy Considerations:	None
Safeguarding:	None directly
Equalities/Diversity:	None directly
Customer Impact:	None
Economic and Social Impact:	None
Environment and Climate Change:	None
Consultation/Community Engagement:	None
Risks:	The Council manages its risk with existing budgets, Effective risk management protects the Council from insurance and/or compensation claims, fraud and a range of other financial and nonfinancial risk.
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